



PT. INTEGRA INDOCABINET .TBK

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Press Release

For Immediate Release

INTEGRA REPORTS NINE MONTHS 2017 RESULTS

Highlights

- 38.0% Net Sales Growth to Rp1.2 tn
- Significant Increased in Net Income from Rp104.0 bn to Rp 135.9 bn

Sidoarjo, October 30th, 2017

PT Integra Indocabinet Tbk (WOOD), reported a strong financial results for the nine-months ended September 30th, 2017. Total Net Sales Increased by 38.0% to Rp1.2 tn from Rp921.1 bn same period last year. Net Income increased from Rp104.0 bn to Rp135.9 bn or equals to 30.8%. For the quarter, Net Sales increased 44.9% to Rp425.0 bn and Net Income Increased 26.6% to Rp45.3bn.

Halim Rusli, President Director of the Company said “I want to thank our team for their strong execution for the period. Net Sales and Net Income improved substantially, resulting in positive and healthy performance of the Company. With our encouraging nine-months results, we are very optimistic to achieve our FY 2017 targets.”

	<i>9M 2017</i>	<i>9M 2016</i>	
	<i>Rp</i>	<i>Rp</i>	
NET SALES	1,271,280,452,824	921,136,316,323	↑ 38.0%
COST OF SALES	(855,861,238,380)	(596,746,339,927)	
GROSS PROFIT	415,419,214,444	324,389,976,396	
<i>Selling Expenses</i>	<i>(57,216,032,837)</i>	<i>(45,938,949,269)</i>	
<i>General and Administrative Expenses</i>	<i>(92,917,777,965)</i>	<i>(76,233,662,672)</i>	
OPERATING PROFIT	265,285,402,641	202,217,364,456	↑ 31.2%
OTHER INCOME	(76,522,158,960)	(60,797,596,120)	
PROFIT BEFORE TAX BENEFIT	188,763,243,681	141,419,768,335	↑ 33.5%
<i>Current</i>	<i>(52,778,306,375)</i>	<i>(37,417,440,116)</i>	
<i>Deferred</i>	<i>-</i>	<i>-</i>	
PROFIT FOR THE YEAR	135,984,937,306	104,002,328,219	↑ 30.8%



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About PT Integra Indocabinet Tbk:

Founded in 1989 in Sidoarjo, East Java, PT Integra Indocabinet Tbk is the largest vertically integrated wooden products manufacturer in Indonesia. Integra has established itself as the fastest growing furniture manufacturer with international and domestic accreditation. Integra also promote the use of sustainable resources and support the livelihood of local community. In fiscal year 2016 Integra employs approximately 2,388 team members across Indonesia.

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Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize; actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on



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information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.