



PT.INTEGRA INDOCABINET .TBK

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Press Release

For Immediate Release

INTEGRA 1Q 2019 RESULTS

Highlights

- 1Q19 revenue grew by 5.2% YoY to Rp493 billion
- Net Income reached Rp59.7 billion or grew by 4.5% YoY.

Sidoarjo, April 30th, 2019

PT Integra Indocabinet Tbk (WOOD), reported 1Q 2019 financial results ended in April 30st, 2019. Total Net Sales Increased by 5.2% YoY to Rp493.0 bn from Rp468.5 bn same period last year. Net Income increased from Rp57.2 bn to Rp59.7 bn or equals to 4.5% YoY.

Halim Rusli, President Director of the Company said “The Export Manufacturing segment remain as our main contributor where it contributed 87.9% of our total revenue or grew by 17% YoY. This is a positive signal for us to keep expanding our market share in the growing export market and utilizing the momentum of US China trade war. Going forward, following our 2019 growth plan, we will focus on optimizing our production capacity to match the growing demand and accelerate new products launch to capture more potential market.”



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	1Q19	1Q18		
	Rp	Rp		
NET SALES	493,031,201,217	468,531,542,717		5.2%
COST OF SALES	(337,874,282,194)	(324,297,492,500)		
GROSS PROFIT	155,156,919,023	144,234,050,217		
<i>Selling Expenses</i>	<i>(22,566,436,118)</i>	<i>(20,128,043,919)</i>		
<i>General and administrative expenses</i>	<i>(27,943,704,301)</i>	<i>(27,893,013,893)</i>		
OPERATING PROFIT	104,646,778,604	96,212,992,405		8.8%
OTHER INCOME/ EXPENSES	(26,484,792,095)	(22,622,825,975)		
PROFIT BEFORE TAX BENEFIT	78,161,986,509	73,590,166,430		6.2%
<i>Current</i>	<i>(18,455,908,042)</i>	<i>(16,431,544,000)</i>		
<i>Deffered</i>	<i>-</i>	<i>-</i>		
PROFIT FOR THE YEAR	59,706,078,467	57,158,622,430		4.5%

About PT Integra Idocabinet Tbk:

Founded in 1989 in Sidoarjo, East Java, PT Integra Indocabinet Tbk is the largest vertically integrated wooden products manufacturer in Indonesia. Integra has established itself as the fastest growing furniture manufacturer with international and domestic accreditation. Integra also promote the use of sustainable resources and support the livelihood of local community. In fiscal year 2017 Integra employs approximately 2,499 team members across Indonesia.

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Forward-Looking Statements

Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize; actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.