



PT.INTEGRA INDOCABINET .TBK

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## **Press Release**

For Immediate Release

# **INTEGRA 1H 2019 RESULTS**

### **Highlights**

- Net Sales of Rp977.5 bn, 7.9% growth over last year.
- Net Income reached Rp123 bn or grew by 8.2% YoY

### **Sidoarjo, July 31<sup>st</sup>, 2019**

PT Integra Indocabinet Tbk (WOOD), reported 1H 2019 financial results ended in June 30<sup>th</sup>, 2019. Total Net Sales Increased by 7.9% to Rp977.5 bn from Rp905.7 bn same period last year. Net Income increased from Rp113.7 bn to Rp123 bn or grew by 8.2% YoY.

The Company's strategic business group of Manufacturing, Forestry and Retail contributed 85.2%, 12.6% and 2.1% respectively. Domestic market contributed 29.3% of total sales driven by the Government school project.

Halim Rusli, President Director of the Company said "In 1H 2019, we reported a good financial position. The high single digit growth in sales anchored by our manufacturing sales which grew by 6.5% and supported by the forestry and distribution & retail segment which grew by 30.5% and 7.9% respectively. In the third and fourth quarter this year we expect to deliver double digit revenue growth across all segments. This is in line with our strategy that we promised earlier this year to our shareholders."



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	<b>1H19</b>	<b>1H18</b>		
	<b>Rp</b>	<b>Rp</b>		
<b>NET SALES</b>	<b>977,540,122,954</b>	<b>905,716,663,212</b>		<b>7.9%</b>
<b>COST OF SALES</b>	<b>(634,958,853,231)</b>	<b>(609,366,171,009)</b>		
<b>GROSS PROFIT</b>	<b>342,581,269,723</b>	<b>296,350,492,203</b>		
<i>Selling Expenses</i>	<i>(52,393,363,418)</i>	<i>(42,891,833,709)</i>		
<i>General and administrative expenses</i>	<i>(57,895,661,921)</i>	<i>(54,925,565,918)</i>		
<b>OPERATING PROFIT</b>	<b>232,292,244,384</b>	<b>198,533,092,576</b>		<b>17.0%</b>
<b>OTHER INCOME/ EXPENSES</b>	<b>(70,124,851,920)</b>	<b>(51,742,459,272)</b>		
<b>PROFIT BEFORE TAX BENEFIT</b>	<b>162,167,392,464</b>	<b>146,790,633,304</b>		<b>10.5%</b>
<i>Current</i>	<i>(39,107,165,867)</i>	<i>(33,042,571,557)</i>		
<i>Deffered</i>	<i>-</i>	<i>-</i>		
<b>PROFIT FOR THE YEAR</b>	<b>123,060,226,597</b>	<b>113,748,061,747</b>		<b>8.2%</b>

**About PT Integra Idocabinet Tbk:**

Founded in 1989 in Sidoarjo, East Java, PT Integra Indocabinet Tbk is the largest vertically integrated wooden products manufacturer in Indonesia. Integra has established itself as the fastest growing furniture manufacturer with international and domestic accreditation. Integra also promote the use of sustainable resources and support the livelihood of local community. In fiscal year 2017 Integra employs approximately 2,499 team members across Indonesia.

***For further information, please contact:***

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***Forward-Looking Statements***

Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize; actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.