



PT.INTEGRA INDOCABINET .TBK

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Press Release

For Immediate Release

INTEGRA 1H 2018 RESULTS

Highlights

- Net Sales of Rp905.7 bn, 7.03% growth over last year.
- Significant increased in Net Income to Rp113.7 bn from Rp90.7 bn.

Sidoarjo, July 30th, 2018

PT Integra Indocabinet Tbk (WOOD), reported 1H 2018 financial results ended in June 30st, 2018. Total Net Sales Increased by 7.03% to Rp905.7 bn from Rp846.2bn same period last year. Net Income increased from Rp90.7 bn to Rp113.7 bn or equals to 25.39%.

The Company's strategic business group of Retail, Forestry and Manufacturing contributed 1.8%, 11.9% and 86.4% respectively. Domestic market contributed 25.5% of total sales driven by the increase of sales in forestry, United States at 47.8%, Europe market at 16.4%, and Asia ex Indonesia at 10.3%.

Halim Rusli, President Director of the Company said "In 1H 2018, we reported a good financial position. The high single digit growth in sales anchored by our forestry sales which up by 108 % yoy (*Shorea* wood prices hit a record high in first semester 2018). In the third and fourth quarter this year we expect to deliver double digit revenue growth across all segments. This is in line with our strategy that we promised earlier this year to our shareholders."

	<i>1H 18</i>	<i>1H 17</i>		
	<i>Rp</i>	<i>Rp</i>		
NET SALES	905,716,663,212	846,237,133,601		7.0%
COST OF SALES	(609,366,171,009)	(572,164,841,351)		
GROSS PROFIT	296,350,492,203	274,072,292,250		8.1%
PROFIT BEFORE TAX BENEFIT	146,790,633,304	129,891,379,806		13.0%
<i>Current</i>	(33,042,571,557)	(39,173,267,558)		
<i>Deffered</i>				
PROFIT FOR THE YEAR	113,748,061,747	90,718,112,248		25.4%



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About PT Integra Indocabinet Tbk:

Founded in 1989 in Sidoarjo, East Java, PT Integra Indocabinet Tbk is the largest vertically integrated wooden products manufacturer in Indonesia. Integra has established itself as the fastest growing furniture manufacturer with international and domestic accreditation. Integra also promote the use of sustainable resources and support the livelihood of local community. In fiscal year 2017 Integra employs approximately 2,499 team members across Indonesia.

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Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks,



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