



PT.INTEGRA INDOCABINET .TBK

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Press Release

For Immediate Release

INTEGRA REPORTS NINE MONTHS 2018 RESULTS

Highlights

- Net Sales reach Rp1.38tn or grew by 8.5% YoY
- Net Income grew significantly by 33.3% YoY to Rp181.3 billion from previously Rp135.9 billion

Sidoarjo, October 29th, 2018

PT Integra Indocabinet Tbk (WOOD), reported a strong financial results for the nine-months ended September 30th, 2018. Total Net Sales Increased by 8.5% to Rp1.38 trillion from previously Rp1.27 trillion same period last year. Meanwhile, the Net Income grew significantly by 33.3% YoY from Rp135.9 billion to Rp181.3 billion. On quarterly basis, Net Sales increased by 11.3% YoY to Rp473.2 billion and Net Income Increased significantly by 49.2% YoY to Rp67.5 billion.

Halim Rusli, President Director of the Company said “In 9M18, we reported a good financial position with high single digit growth in the Net Sales which contributed mostly by the Manufacture segment and increment in Forestry segment sales as Shorea wood prices increase significantly from 2017 period. In 4Q18 we expect to deliver double digit growth across all segments. This is in line with our strategy that we promised earlier this year to our shareholders.”







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	9M 2018	9M 2017		
	Rp	Rp		
NET SALES	1.378.908.285.949	1.271.280.451.824		8,5%
COST OF SALES	(903.047.036.468)	(855.861.238.380)		
GROSS PROFIT	475.861.249.481	415.419.213.444		
<i>Selling Expenses</i>	(58.949.180.278)	(57.216.032.837)		
<i>General and administrative expenses</i>	(100.110.804.062)	(92.917.777.966)		
OPERATING PROFIT	316.801.265.141	265.285.402.641		19,4%
OTHER INCOME	(83.418.752.742)	(76.522.158.960)		
PROFIT BEFORE TAX BENEFIT	233.382.512.399	188.763.243.681		23,6%
<i>Current</i>	(52.103.602.829)	(52.778.306.375)		
<i>Deffered</i>	-	-		
PROFIT FOR THE YEAR	181.278.909.570	135.984.937.306		33,3%

About PT Integra Idocabinet Tbk:

Founded in 1989 in Sidoarjo, East Java, PT Integra Indocabinet Tbk is the largest vertically integrated wooden products manufacturer in Indonesia. Integra has established itself as the fastest growing furniture manufacturer with international and domestic accreditation. Integra also promote the use of sustainable resources and support the livelihood of local community. In fiscal year 2016 Integra employs approximately 2,388 team members across Indonesia.

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Forward-Looking Statements

Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize; actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.